
WICE World Watch@The Library



Chemistry of the crunch

Behind the scenes of the world's greatest financial crisis

Speaker

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Known by many economists as the worst financial crisis since the Great Depression of the 1930s, the banking collapse that started in 2007 still leaves us with many unanswered questions and ongoing problems. Major institutions such as Lehman Brothers, Bear Stearns and Merrill Lynch have collapsed, governments are burdened with substantial debt (US – \$1 trillion, France – €33 billion), global wealth and purchasing power have shrunk and consumer confidence is severely damaged.

How did this happen? Many culprits have been blamed, from unreliable ratings agencies to unchecked capitalist greed, from the failure of regulatory authorities to the hubris of hedge fund managers.

Come and find out what really happened 'behind the scenes'. How did the world's economy get here, and where could it go?

WICE World Watch is a platform for the exchange of ideas and information on dynamics in today's world.

www.wice-paris.org

Tuesday 6 April, 19h30

The American Library in Paris

10 rue du Général Camou, Paris 75007

Metro: Ecole Militaire or Alma-Marceau

Free Entry